

Year-end financials

July 1, 2023-June 30, 2024

Assets

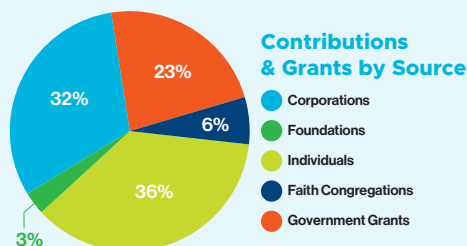
Cash and cash equivalents	5,162,013
Cash - restricted	8,422,374
Investments held by	
The Denver Foundation	4,486,858
Grants receivable	505,509
Construction in progress	21,866,011
Land held in trust	7,609,776
Other receivables and assets	4,558,250
Mortgage notes receivable, net	18,985,970
Leveraged loan receivable:	
Navajo NMTC	15,081,899
New market tax credit investments:	
HFHI	2,933,535
Leased assets - operating lease	
right-of-use assets, net	4,658,617
Property and equipment, net	13,074,549
Total Assets	\$107,345,361

Liabilities

Accounts payable	867,915
Line of credit	486,339
Accrued expenses	1,204,738
Homeowner deposits	28,375
Lease liabilities - operating	5,005,651
Notes payable	11,365,096
Notes payable (forgivable loans)	1,069,300
Notes payable HFHI	198,541
Notes payable NMTC	4,320,176
Notes payable Navajo NMTC	26,109,000
Total Liabilities	\$ 50,655,131

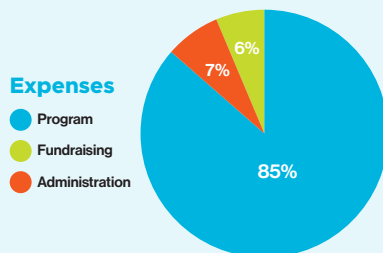
Net assets

Unrestricted:	
Board designated for	
land and infrastructure	2,000,000
Undesignated	43,627,817
Undesignated (land held in trust)	7,609,776
Temporarily restricted	3,452,637
Total Net Assets	\$ 56,690,230
Total Liabilities and Net Assets	\$ 107,345,361



Revenue, gains and support

Contributions and grants	7,499,295
Forgiveness of debt	606,500
Donated goods and services	1,853,133
Home sales	8,400,920
Fee for construction services	3,170,522
Mortgage interest income	330,895
Sales from Habitat ReStores, net	
of cost of purchased inventory of	
\$3,637,694 and refunds	5,117,723
Rental income	107,857
Ground lease income	307,540
Other income	993,713
Total revenue, gains and support	\$ 28,388,098



Expenses

Program Expenses:	
Construction and Land	
Development Program	20,638,819
Homeowner Services and	
Support Program	2,044,465
ReStore Operations and	
Recycling Program	7,100,238
Administration Expenses	3,078,905
Fundraising Expenses	2,188,437
Total Expenses	\$ 35,050,864

Other income

Investment income (net)	475,869
Total Other Income	\$ 475,869