▶ Year-End Financials

July 1, 2022 - June 30, 2023

Assets

Cash and cash equivalents	11,817,656
Investments held by The Denver Foundation	1,159,153
Grants receivable	857,139
Construction in progress	19,642,222
Land held in trust	6,878,939
Leased assets	5,805,099
Other assets	4,338,981
Mortgage notes receivable, net	19,577,677
New market tax credit investments	2,933,533
Property and equipment, net	9,532,478
Total Assets	**$82,542,877**

Liabilities

Accounts payable	1,934,922
Other accrued expenses	944,575
Homeowner deposits	10,252
Lease liabilities	6,115,250
Escrow deposits held in trust	183,001
Notes payable	5,632,240
Notes payable (forgivable loans)	400,800
Notes payable HFHI	163,891
Notes payable NMTC	4,280,819
Total Liabilities	**$19,665,750**

Contributions and Grants by Source

Corporations	**30%**
Foundations	**2%**
Individuals	**34%**
Faith Congregations	**5%**
Government Grants	**29%**

Net Assets

Unrestricted:	
Board designated for land and infrastructure	2,000,000
Undesignated	51,676,626
Undesignated (land held in trust)	6,878,939
Temporarily restricted:	2,321,562
Total Net Assets	**$62,877,127**

unaudited financials

Revenues, Gains and Support

Contributions and grants	7,534,718
Donated goods and services	2,722,085
Home sales	9,670,264
Debt forgiveness	3,060,000
Fee for Construction Services	1,746,135
Mortgage interest income	458,193
Sales from Habitat ReStores, net of cost of purchased inventory of $1,477,896 and refunds	5,239,602
Rental income	138,652
Ground lease income	263,914
Other income	933,698
Total revenue, gains and support	**$31,767,261**

Other income

Investment income (net)	308,813
Total Other Income	**$ 308,813**

Expenses

Program 85%
Administration 9%
Fundraising 6%

Expenses

Program Expenses:	
Construction and Land Development Program	18,759,034
Family Services and Support Program	2,239,994
ReStore Operations and Recycling Program	4,965,122
Administration Expenses	2,655,540
Fundraising Expenses	1,767,605
Total Expenses	**$30,387,295**