

Year-End Financials

July 1, 2021 - June 30, 2022

Assets

Cash and cash equivalents	21,236,809
Investments held by The Denver Foundation	9,044,751
Escrow deposits held in trust	61,700
Grants receivable	84,577
Construction in progress	12,284,835
Land held in trust	6,110,655
Other assets	3,713,831
Mortgage notes receivable, net	18,302,639
New market tax credit investments	2,918,407
Property and equipment, net	3,114,771

Total Assets

\$76,872,975

Liabilities

Accounts payable	926,560
Other accrued expenses	1,460,232
Homeowner deposits	30,564
Deferred rent	170,903
Escrow deposits held in trust	61,700
Notes payable	5,899,384
Notes payable (forgivable loans)	2,650,800
Notes payable HFHI	243,022
Notes payable NMTC	4,241,462

Total Liabilities

\$15,684,627



Net Assets

Unrestricted:

Board designated for land and infrastructure	2,000,000
Undesignated	49,154,024
Undesignated (land held in trust)	6,110,655

Temporarily restricted:

3,923,669

Total Net Assets

\$61,188,348

Total Liabilities and Net Assets

\$76,872,975

Year-End Financials

Revenue + Expenses

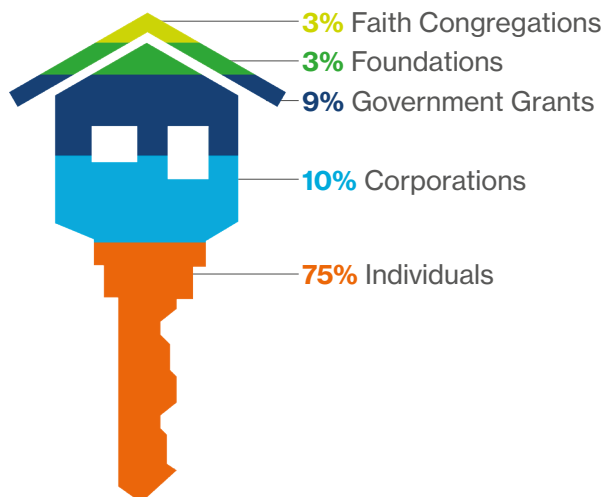
Revenues, Gains + Support

Contributions and grants	21,171,322
Donated goods and services	1,820,926
Home sales	8,327,983
Fee for Construction Services	1,334,497
Mortgage interest income	515,371
Sales from Habitat ReStores, net of cost of purchased inventory of \$1,079,423 and refunds	4,803,823
Rental income	215,284
Ground lease income	231,737
Other income	555,686
Forgiveness of debt	0

Total revenue, gains and support

\$38,976,629

Contributions + Grants by Source



Program Expenses

Program expenses:

Construction and Land Development Program	15,030,051
Family Services and Support Program	1,825,443
ReStore Operations and Recycling Program	4,205,558
<i>Administration expenses</i>	1,821,598
<i>Fundraising expenses</i>	1,369,575

Total Expenses

\$24,252,225

Other Income

Gain (loss) on sale of asset	4,870,658
Investment income (net)	(740,862)

Total Other Income

\$4,129,796

Expenses by Source

