

# YEAR-END FINANCIALS

## ASSETS

Cash and equivalents	6,432,149
Investments held by The Denver Foundation	5,814,947
Escrow deposits held in trust	323,621
Grants receivable	241,077
Construction in progress	10,376,964
Land held in trust	5,533,127
Other Assets	1,529,925
Mortgage notes receivable, net	20,003,614
New market tax credit investments	2,918,407
Property and equipment, net	4,121,813

Total Assets:

**\$57,295,644**

## LIABILITIES

Accounts payable	505,272
Other accrued expenses	545,241
Homeowner deposits	140,364
Deferred Rent	38,726
Escrow deposits held in trust	323,621
Notes payable	6,271,755
Notes payable (forgivable loans)	2,650,800
Notes payable HFHI	283,611
Notes payable NMTC	4,202,106

Total Assets: **\$14,961,496**

## LIABILITIES

### Unrestricted:

Board designated for land and infrastructure	2,000,000
Undesignated	32,628,089
Undesignated (land held in trust)	5,533,127
<b>Temporarily Restricted:</b>	<b>2,172,932</b>

Total Net Assets: **\$42,334,148**

Total Liabilities & Net Assets:

**\$57,295,644**



**YEAR-END FINANCIALS - REVENUE & EXPENSES**

**REVENUES, GAINS & SUPPORT**

Contributions and grants	5,696,208
Excess of assets acquired over liabilities in CCLT	5,455,086
Donated goods, services, and property	721,492
Home sales	9,379,227
Mortgage interest income	373,776
Sales from Habitat Restores, net of cost of purchased inventory of \$1,008,351 and refunds	5,284,629
Rental Income	214,194
Ground Lease Income	207,645
Other Income	724,268
Forgiveness of debt	1,705,600

Total Revenue, Gains & Support: **\$29,762,125**

**EXPENSES**

**Program Expenses:**

Construction and Land Development Program	12,831,695
Family Services and Support Program	1,729,933
ReStore Operations and Recycling Program	3,812,018

**Administration Expenses:**

1,271,349

**Fundraising Expenses:**

1,245,298

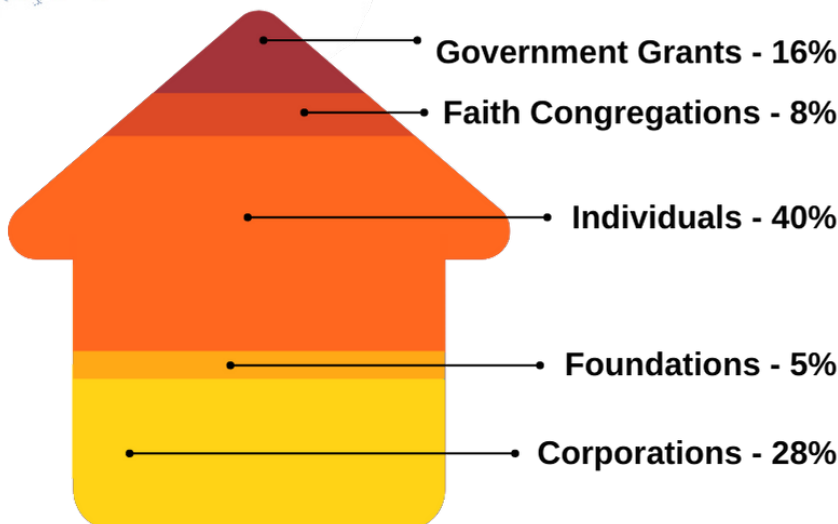
Total Expenses: **\$20,890,293**

**OTHER INCOME**

Investment income (Net) **949,959**

Total Other Income: **\$949,959**

**Contributions & Grants by Source**



**Expenses**

